



Property Damage Risk Mitigation Measures

Rental Property

Condo Checkout Verification

Condominiums used as daily/weekly rentals represent a higher risk for property damage over those that are occupied by owners or long-term user.

Daily/weekly renters cannot be depended upon for following the Property Damage Risk Mitigation Measures. Co-owners would be more likely to unblock/repair/shut off their own toilet (or other failing fixtures and appliances) as well as adhere to the risk mitigation measures.

In light of the increased risk attached to having daily/weekly renters, the following additional procedures need to be implemented

1. *Condo units must be secured within 3-5 hours of guest departure by turning off the main water supply to the condominium.
2. Ensure that all thermostats are set at no less than 15°C and closing any windows or patio doors left open.
3. All fixture and appliance problems reported at checkout/departure time must be attended to immediately.

*Securing condominiums requires the inspection of and recording of (logbook) all areas of the condominium by a designated representative of the condominium board. The areas and level of inspection will be determined by each condominium board, however must contain inspection of the following: water flow and appliances, all electrical and mechanical appliances, fire alarms, property condition.